



# NEWS RELEASE

MINISTRY OF FINANCE, PLANNING, ECONOMY, ENERGY & COOPERATIVES

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**NO. 33/2010**

**DATE: March 17, 2010**

## **CHANGE IN PRICES OF PETROLEUM PRODUCTS – MARCH 2010**

**ST. GEORGE'S, GRENADA, WEDNESDAY, MARCH 17, 2010:** The General public is hereby informed that, effective Thursday, March 18<sup>th</sup>, 2010, the retail prices of petroleum products (Gasoline, Diesel, Kerosene and LPG {Cooking Gas}) in the State of Grenada will experience the under-mentioned change:

### **Grenada:**

<b><u>Products</u></b>	<b><u>Old Price</u></b>	<b><u>New Price</u></b>
Gasoline	\$ 12.32/IG	\$ 12.53/IG
Diesel	\$ 11.95/IG	\$ 11.99/IG
Kerosene	\$ 8.53 /IG\$	\$8.59/IG

### **L.P.G (Cooking Gas):**

20 lbs Cylinder	\$ 42.61	\$ 42.81
100 lbs Cylinder	\$ 208.53	\$ 209.53
Bulk	\$ 2.08/lb	\$ 2.09/lb

## Carriacou:

### Products Old Price New Price

Gasoline	\$ 12.48/IG	\$ 12.69/IG
Diesel	\$12.11 /IG	\$ 12.15/IG
Kerosene	\$ 9.06/IG	\$ 9.12/IG

### **L.P.G (Cooking Gas)**

20 lbs Cylinder	\$ 51.61	\$ 51.81
100 lbs Cylinder	\$ 231.53	\$ 232.53
Bulk	\$ 2.08 /lb	\$ 2.09/lb

## Petit Martinique:

<u>Products</u>	<u>Old Price</u>	<u>New Price</u>
Gasoline	\$ 9.48 /IG	\$ 9.69/IG
Diesel	\$ 9.11/IG	\$ 9.15/IG
Kerosene	\$9.05/IG	\$ 9.12/IG

The new Retail Prices are computed based on the average FOB costs: that is; (Ex-refinery prices), for the period, February 11<sup>th</sup>, 2010 to March 9<sup>th</sup>, 2010.

The Government will continue to closely monitor the pricing mechanism and would adjust prices in accordance with subsequent market price movements. ***All consumers are encouraged to act wisely to conserve and use energy efficiently.*** This situation must not be abused by any persons involved in the sale of these products to gain excess profit. It has been brought to the Government's attention incidences of overpricing. ***Consumers are encouraged to report any such incidences to the Price Control /consumer Affairs Unit of the Ministry of Finance.*** Phone 440-1369

Energy Division  
Ministry of Finance ...

For more information contact: CORPORATE COMMUNICATIONS OFFICER – PETRA CHARLES-JOSEPH