



# NEWS RELEASE

MINISTRY OF FINANCE, PLANNING, ECONOMY, ENERGY & COOPERATIVES

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## **INFLATION RATE FOR JANUARY 2010 DOWN TO 1.9%**

**ST. GEORGE'S, GRENADA, TUESDAY, MARCH 9, 2010:** The Inflation Rate for January 2010 is -1.90%.

Compared with January 2009 when the inflation rate was 4.74%, the January 2010 rate is considered a significant reduction. This reduction resulted mainly from a decrease in the prices of food (including non-alcoholic drinks); clothing, footwear and accessories; and medical care and health services.

The Ministry of Finance remains committed to the publication of monthly updates on inflation in Grenada, as part of its drive to improve public education and financial literacy.

The following table illustrates the changes in the major CPI groupings:

**Consumer Price Index (2001=100)**  
**January 2010**

CPI GROUPINGS	Weight				%CHANGE	%CHANGE
		Dec 09	Jan 10	Jan 09	January - 10/ December - 09	January - 10/ January - 09
FOOD INCLUDING NON-ALCOHOLIC DRINKS	36.75	137.41	137.62	145.93	0.15	-5.34
ALCOHOLIC, DRINK & TOBACCO	0.86	119.12	119.36	117.33	0.20	1.73
CLOTHING, FOOTWEAR & ACCESSORIES	9.77	97.40	97.40	99.13	0.00	-1.75
ACCOMMODATION	10.20	125.71	125.44	125.24	-0.21	0.16
FUEL AND LIGHT	5.50	137.74	139.63	133.68	1.37	4.45
HOUSEHOLD FURNITURE & FURNISHING	9.53	110.22	110.11	110.04	-0.10	0.06
MEDICAL CARE & HEALTH EXPENSES	4.65	126.44	126.48	126.83	0.03	-0.28
TRANSPORTATION & COMMUNICATIONS	15.65	132.94	132.95	132.87	0.01	0.06
EDUCATION	3.74	125.27	125.27	124.25	0.00	0.82
PERSONAL SERVICES	1.60	114.74	114.74	114.74	0.00	0.00
OTHER EXPENSES	1.75	115.20	115.76	112.42	0.49	2.97
TOTAL	100.0	127.13	127.28	129.74	0.12	-1.90

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